

**BANK-E-MILLIE AFGHAN**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)**

	Note	30 Qaws 1395 ----- (Afs) -----	30 Qaws 1394 -----
Interest / profit income	18	992,046,626	938,419,671
Interest / profit expense	18	(131,203,584)	(133,754,763)
<b>Net interest / profit income</b>		<b>860,843,042</b>	<b>804,664,908</b>
Fee and commission income	19	132,751,849	134,795,280
Fee and commission expense	19	(29,595,464)	(21,204,560)
<b>Net fee and commission income</b>		<b>103,156,385</b>	<b>113,590,720</b>
Net income from dealing in foreign currencies		81,448,076	83,067,894
Other income	20	350,651,397	264,795,959
Gain on revaluation of investment property		3,436,838,772	-
(Provision) / reversal against loan losses	5	(190,614,344)	27,559,358
Impairment loss on other assets		-	(94,536,841)
Personnel expenses	21	(193,906,099)	(193,751,327)
Depreciation		(18,171,383)	(19,833,704)
Amortization	8	(8,821,031)	(4,622,297)
Other expenses	22	(211,045,043)	(199,610,566)
Exchange (loss) / gain		(97,072,028)	14,850,824
<b>Operating profit</b>		<b>4,113,307,744</b>	<b>796,174,928</b>
Share in profit / (loss) of associate		147,916,494	(70,203,957)
<b>Profit before taxation</b>		<b>4,261,224,238</b>	<b>725,970,971</b>
Taxation	23	(939,628,863)	(141,146,266)
<b>Net profit</b>		<b>3,321,595,375</b>	<b>584,824,705</b>

The annexed notes from 1 to 33 form an integral part of these financial statements.

  
 Chief Executive Officer

  
 Chief Financial Officer

  
 Chairman Board of Supervisors

**BANK-E-MILLIE AFGHAN**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 Qaws 1395 (20 DECEMBER 2016)**

	Note	30 Qaws 1395 ----- (Afs)	30 Qaws 1394 -----
<b>Assets</b>			
Cash and bank balances	4	26,465,421,568	22,059,797,985
Loans and advances to customers - net	5	2,662,578,675	2,642,372,626
Investments	6	729,728,231	618,794,581
Property and equipment	7	1,184,860,019	1,275,535,589
Intangible assets	8	31,352,141	40,173,172
Investment properties	9	4,082,521,861	645,683,089
Other assets	10	2,613,359,324	2,257,148,954
<b>Total assets</b>		<u>37,769,821,819</u>	<u>29,539,505,996</u>
<b>Liabilities</b>			
Deposits from banks and customers	11	27,760,008,878	22,491,196,070
Current tax liabilities	12	216,504,883	155,446,448
Deferred tax liability - net	13	882,789,824	146,620,677
Short term borrowing		-	500,000,000
Other liabilities	14	326,922,782	876,360,839
<b>Total liabilities</b>		<u>29,186,226,367</u>	<u>24,169,624,034</u>
<b>Equity</b>			
Share capital	15	1,000,000,000	1,000,000,000
Retained earnings		6,716,015,909	3,392,013,299
Surplus on revaluation of property and equipment - net	16	845,612,174	914,278,001
Exchange translation reserve		21,967,369	63,590,662
<b>Total equity</b>		<u>8,583,595,452</u>	<u>5,369,881,962</u>
<b>Total liabilities and equity</b>		<u>37,769,821,819</u>	<u>29,539,505,996</u>
<b>Contingencies and Commitments</b>	17		

The annexed notes from 1 to 33 form an integral part of these financial statements.

  
 Chief Executive Officer

  
 Chief Financial Officer

  
 Chairman Board of Supervisors



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KB/126/2016/17  
29 March 2017

The Board of Supervisors  
Bank-e-Millie Afghan (the Bank)  
Kabul, Afghanistan

Dear Sirs

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)**

We are pleased to enclose five copies of the **draft financial statements** of the Bank for the above period, together with the **draft audit report** thereon, duly initialed by us for identification purposes. We shall be pleased to sign and issue our report in its present or amended form after:

- a) the financial statements have been approved by the Board, with or without modification, and signed by the Chairman Board of Supervisors and Chief Financial Officer, authorized in this behalf by the Board, of the Bank;
- b) we have received representation letter duly signed by the Chairman Board of Supervisors and Chief Financial Officer of the Bank; and
- c) we have seen the Board of Supervisors' resolution approving the following:

	<u>Afs.</u>
- additions to operating fixed assets during the year, including intangible assets	13,464,099
- charge during the year of provision against non-performing advances - net	190,614,344
- provision against non-performing advances	393,861,663
- loans and advances written off	(23,477,025)
- bad debts recovered	197,665,259
- charge during the year of provision against balance with other banks - net	4,167,853
- provision against other assets	106,235,712
- charge for the year for the defined benefit plan (Pension Scheme)	9,745,312
- contributions received from employees during the year for the defined benefit plan (Pension Scheme)	6,286,995
- payment made during the year against defined benefit plan (Pension Scheme)	44,471,296
- share in profit of associate's for the year	147,916,494
- share in associate's reserves	15,187,550
- net income from trading in foreign currencies during the year	81,448,076
- exchange loss for the year	(97,072,028)