

BANK-E-MILLIE AFGHAN
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 QAWS 1394 (21 DECEMBER 2015)

	Note	30 Qaws 1394 ----- (Afs)	30 Qaws 1393 ----- Restated
Interest / profit income	19	938,419,671	826,141,299
Interest / profit expense	19	(133,754,763)	(100,136,464)
Net interest / profit income		<u>804,664,908</u>	<u>726,004,835</u>
Fee and commission income	20	134,795,280	124,316,533
Fee and commission expense	20	(21,204,560)	(18,785,532)
Net fee and commission income		<u>113,590,720</u>	<u>105,531,001</u>
Net income from trading in foreign currencies		83,067,894	123,459,656
Other income	21	264,795,959	153,298,271
Impairment reversal / (loss) on loans and advances to customers	5	27,559,358	(159,136,071)
Impairment loss on other assets		(94,536,841)	(118,948)
Personnel expenses	22	(193,751,327)	(221,703,080)
Depreciation		(19,833,704)	(22,417,721)
Amortization	8	(4,622,297)	(2,257,934)
Other expenses	23	(199,610,566)	(210,333,956)
Exchange gain / (loss)		14,850,824	(123,065,080)
Operating profit		<u>796,174,928</u>	<u>369,260,973</u>
Impairment (loss) on investment in associate		-	(860,407,960)
Share in (loss) / profit of associate		(70,203,957)	91,526,672
Profit before taxation		<u>725,970,971</u>	<u>(399,620,315)</u>
Taxation	24	(141,146,266)	81,053,018
Net profit		<u><u>584,824,705</u></u>	<u><u>(318,567,297)</u></u>

The annexed notes from 1 to 35 form an integral part of these financial statements.



 Chief Executive Officer



 Acting Chief Financial Officer



 Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF FINANCIAL POSITION
AS AT 30 Qaws 1394 (21 DECEMBER 2015)

	Note	30 Qaws 1394	30 Qaws 1393 (Afs)	30 Qaws 1392
			Restated	Restated
Assets				
Cash and bank balances	4	22,228,543,350	17,822,201,153	19,692,283,052
Loans and advances to customers	5	2,642,372,626	2,225,138,519	1,523,821,305
Investments	6	618,794,581	612,143,566	381,975,516
Property and equipment	7	1,275,535,589	1,274,832,580	1,279,465,178
Intangible assets	8	40,173,172	1,338,417	3,309,789
Investment properties	9	645,683,089	645,683,089	645,683,089
Other assets	10	2,088,403,589	1,874,190,857	1,912,959,519
Total assets		29,539,505,996	24,455,528,181	25,439,497,448
Liabilities				
Deposits from banks and customers	11	22,491,196,070	18,771,766,522	17,673,625,929
Current tax liabilities	12	155,446,448	80,602,680	101,073,587
Deferred tax liability - net	13	146,620,677	140,023,215	295,882,092
Short term borrowing	14	500,000,000	-	1,500,000,000
Other liabilities	15	876,360,839	345,495,548	435,318,211
Total liabilities		24,169,624,034	19,337,887,965	20,005,899,819
Equity				
Share capital	16	1,000,000,000	1,000,000,000	1,000,000,000
Retained earnings		3,392,013,299	3,181,158,514	3,496,242,142
Surplus on revaluation of property and equipment - net	17	914,278,001	914,278,001	914,278,001
Exchange translation reserve		63,590,662	22,203,701	23,077,486
Total equity		5,369,881,962	5,117,640,216	5,433,597,629
Total liabilities and equity		29,539,505,996	24,455,528,181	25,439,497,448
Contingencies and Commitments	18			

The annexed notes from 1 to 35 form an integral part of these financial statements.


 Chief Executive Officer


 Acting Chief Financial Officer


 Chairman Board of Supervisors



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KB/115/2016
03 April 2016

The Board of Supervisors
Bank-e-Millie Afghan (the Bank)
Kabul, Afghanistan

Dear Sirs

Financial Statements
For the Year Ended 30 Qaws 1394 (21 December 2015)

We are pleased to enclose three copies of the financial statements of the Bank for the above year, together with our audit report thereon duly signed by us.

We place on record our appreciation of the co-operation and courtesy extended to us during the course of the audit.

Yours faithfully

SYK:HAS:MA.